



Chartered Accountants  
& Business Advisers

3 May 2010

Board of Directors  
City of Bankstown R&SL Community Club  
32 Kitchener Parade  
BANKSTOWN NSW 2200

Dear Sirs

## Quarterly Reporting

Enclosed is the quarterly report for the three months ended 31 March 2010 as required by the Registered Clubs Act.

The club is required to make the financial statements available to the members of the club within 48 hours of the statements being adopted by the governing body and indicate, by displaying a notice in the form approved by the Director on the club's premises and on the club's website (if any), how the members of the club can access the financial statements.

The club is also required to provide a copy of the financial statements to any member of the club or the Director on the request (in writing) of the member or the Director.

Yours faithfully

**Paul Cheeseman**  
Partner

Enclosure

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**CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.**

**QUARTERLY REPORTING**

**BALANCE SHEET AS AT 31 MARCH 2010**

**AND**

**INCOME AND EXPENDITURE STATEMENT  
FOR THE THREE MONTHS ENDED 31 MARCH 2010**

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.  
Income and Expenditure Statement  
For the Quarter ending 31st March 2010

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
<b>PROFIT/(LOSS) - SUMMARY</b>				
Net Profit/(Loss) - Bankstown RSL	415,301	343,933	415,301	343,933
Net Profit/(Loss) - Bass Hill RSL	(3,649)	87,015	(3,649)	87,015
<b>Net Profit/(Loss) for the Period</b>	<b>411,652</b>	<b>430,948</b>	<b>411,652</b>	<b>430,948</b>

**CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.**  
**Income and Expenditure Statement**  
**For the Quarter ending 31st March 2010**

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
<b>BANKSTOWN RSL CLUB</b>				
<b>Income</b>				
Beverage Operations	(6,015)	(8,230)	(6,015)	(8,230)
Poker Machines	1,285,094	1,246,567	1,285,094	1,246,567
Other Income	11,015	19,355	11,015	19,355
Commercial Property	6,750	2,293	6,750	2,293
<b>Total Income</b>	<b>1,296,844</b>	<b>1,259,985</b>	<b>1,296,844</b>	<b>1,259,985</b>
<b>Expenses</b>				
Premises Expenses	354,549	365,985	354,549	365,985
Personnel Expenses	231,865	252,918	231,865	252,918
Promotional Expenses	48,553	64,739	48,553	64,739
Other Expenses	124,958	109,587	124,958	109,587
Finance & Interest	18,687	13,218	18,687	13,218
Amortisation & Depreciation	102,931	109,605	102,931	109,605
<b>Total Expenses</b>	<b>881,543</b>	<b>916,052</b>	<b>881,543</b>	<b>916,052</b>
<b>Net Profit/(Loss) for the Period - Bankstown RSL Club</b>	<b>415,301</b>	<b>343,933</b>	<b>415,301</b>	<b>343,933</b>

**CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.**  
**Income and Expenditure Statement**  
**For the Quarter ending 31st March 2010**

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
<b>BASS HILL RSL CLUB</b>				
<b>Income</b>				
Beverage Operations	41,137	39,023	41,137	39,023
Poker Machines	341,584	409,222	341,584	409,222
Other Income	11,372	11,885	11,372	11,885
<b>Total Income</b>	<b>394,093</b>	<b>460,130</b>	<b>394,093</b>	<b>460,130</b>
<b>Expenses</b>				
Premises Expenses	115,222	114,881	115,222	114,881
Personnel Expenses	119,941	107,326	119,941	107,326
Promotional Expenses	56,801	50,737	56,801	50,737
Other Expenses	33,468	37,171	33,468	37,171
Finance & Interest	-	-	-	-
Amortisation & Depreciation	72,310	63,000	72,310	63,000
<b>Total Expenses</b>	<b>397,742</b>	<b>373,115</b>	<b>397,742</b>	<b>373,115</b>
<b>Net Profit/(Loss) for the Period - Bass Hill RSL Club</b>	<b>(3,649)</b>	<b>87,015</b>	<b>(3,649)</b>	<b>87,015</b>

**CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.**  
**Balance Sheet as at 31st March 2010**

<b>Current Assets</b>	
Cash	193,159
Debtors	38,447
Prepayments	524,225
Inventories	57,633
Future Income Tax Benefit	75,159
	<u>888,623</u>
<b>Non-Current Assets</b>	
Plant & Furniture	6,678,475
Leasehold Assets	276,929
Total Investment Properties	6,991,886
	<u>13,947,290</u>
<b>Total Assets</b>	<u><u>14,835,912</u></u>
<b>Current Liabilities</b>	
Bank Overdraft	880,446
Security Deposit	50,000
Creditors & Accruals	1,354,628
Net GST Liability	131,471
Other Current Liabilities	69,758
Commercial Bill	269,000
Financial Liabilities	920,341
Provisions	756,514
	<u>4,432,158</u>
<b>Non-Current Liabilities</b>	<u>-</u>
<b>Total Liabilities</b>	<u><u>4,432,158</u></u>
<b>Net Assets</b>	<u><u>10,403,754</u></u>
<b>Members Equity</b>	
Retained Earnings	9,992,098
Profit Year to Date	411,656
	<u>10,403,754</u>