



Chartered Accountants
& Business Advisers

9 November 2009

Board of Directors
City of Bankstown R&SL Community Club
32 Kitchener Parade
BANKSTOWN NSW 2200

Dear Sirs

Quarterly Reporting

Enclosed is the quarterly report for the three months ended 30 September 2009 as required by the Registered Clubs Act.

The club is required to make the financial statements available to the members of the club within 48 hours of the statements being adopted by the governing body and indicate, by displaying a notice in the form approved by the Director on the club's premises and on the club's website (if any), how the members of the club can access the financial statements.

The club is also required to provide a copy of the financial statements to any member of the club or the Director on the request (in writing) of the member or the Director.

Yours faithfully

Paul Cheeseman
Partner

Enclosure

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CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.

QUARTERLY REPORTING

BALANCE SHEET AS AT 30 SEPTEMBER 2009

AND

**INCOME AND EXPENDITURE STATEMENT
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2009**

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.
 Income and Expenditure Statement
 For the Quarter ending 30th September 2009

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
PROFIT/(LOSS) - SUMMARY				
Net Profit/(Loss) - Bankstown RSL	446,700	415,549	886,898	834,198
Net Profit/(Loss) - Bass Hill RSL	55,665	102,411	139,301	238,048
Net Profit/(Loss) for the Period	502,365	517,960	1,026,199	1,072,246

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.
Income and Expenditure Statement
For the Quarter ending 30th September 2009

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
BANKSTOWN RSL CLUB				
Income				
Beverage Operations	12,428	7,669	(10,087)	6,430
Poker Machines	1,308,919	1,313,492	3,670,628	3,560,933
Other Income	27,150	(5,250)	41,398	(15,750)
Commercial Property	(6,076)	(12,096)	(33,892)	(36,292)
Total Income	1,342,421	1,303,815	3,668,047	3,515,321
Expenses				
Premises Expenses	361,858	346,149	1,083,585	1,041,607
Personnel Expenses	240,958	263,817	777,476	789,616
Promotional Expenses	60,916	75,200	193,288	225,600
Other Expenses	103,781	96,600	328,141	289,800
Finance & Interest	19,540	1,500	73,992	19,500
Amortisation & Depreciation	108,668	105,000	324,667	315,000
Total Expenses	895,721	888,266	2,781,149	2,681,123
Net Profit/(Loss) for the Period - Bankstown RSL Club	446,700	415,549	886,898	834,198

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.
Income and Expenditure Statement
For the Quarter ending 30th September 2009

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
BASS HILL RSL CLUB				
Income				
Beverage Operations	42,435	39,048	114,504	110,396
Poker Machines	342,866	417,920	1,088,213	1,193,522
Other Income	15,063	(4,500)	29,431	(13,500)
Total Income	400,364	452,468	1,232,148	1,290,418
Expenses				
Premises Expenses	102,940	109,386	318,250	328,158
Personnel Expenses	97,149	108,951	318,371	324,052
Promotional Expenses	48,987	44,555	155,989	133,665
Other Expenses	32,236	34,365	104,744	103,095
Finance & Interest	(20)	300	3,728	5,900
Amortisation & Depreciation	63,407	52,500	191,765	157,500
Total Expenses	344,699	350,057	1,092,847	1,052,370
Net Profit/(Loss) for the Period - Bass Hill RSL Club	55,665	102,411	139,301	238,048

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.

Balance Sheet as at 30 September 2009

Current Assets	
Cash	257,520
Debtors	35,332
Prepayments	242,277
Inventories	64,337
Future Income Tax Benefit	62,630
	<u>662,096</u>
Non-Current Assets	
Plant & Furniture	6,094,400
Leasehold Assets	417,374
Total Investment Properties	6,655,663
Asset Disposal Clearing A/C	(58,950)
	<u>13,108,487</u>
Total Assets	<u>13,770,583</u>
Current Liabilities	
Bank Overdraft	410,143
Security Deposit	50,000
Creditors & Borrowings	1,367,909
Net GST Liability	210,748
Other Current Liabilities	73,448
Commercial Bill	305,000
Finance Leases	753,449
Provisions	662,217
	<u>3,832,914</u>
Non-Current Liabilities	<u>-</u>
	-
Total Liabilities	<u>3,832,914</u>
Net Assets	<u>9,937,669</u>
Members Equity	
Retained Earnings	8,911,467
Profit Year to Date	1,026,199
	<u>9,937,669</u>